



MORNING MANTRA



Daily Derivatives & Market Report

SEP 05, 2022



Shrugging off weak global cues, Indian equity benchmarks ended Monday's trade in green terrain with frontline gauges recapturing their crucial 59,200 (Sensex) and 17,650 (Nifty) levels. Markets made a gap-up opening and built on the gains throughout the day as buying was seen across sectors and segments. Sentiments remained up-beat as hoping for a double-digit growth in GDP in this financial year, Union Finance Minister Nirmala Sitharaman said the nation is on a strong wicket when compared to others, and is responsive in terms of extending hand-holding to the required sections. Traders took support with State Bank of India's report that India is likely to become the third largest economy by 2029. India is currently ranked fifth largest economy. Besides, foreign investors have pumped in a little over Rs 51,200 crore into the Indian equity markets in August, making it the highest inflow in 20 months, amid improving risk sentiment and stabilisation in oil prices.

Markets extended gains as traders got encouragement after S&P Global in a report said India's Services PMI rose to 57.2 in August from July's 4-month low of 55.5, on stronger expansion in new work intakes, upturn in business activity, and the sharpest rise in employment for over 14 years. Meanwhile, the commerce ministry showed that India's exports contracted by 1.15 per cent to \$33 billion and trade deficit more than doubled to 28.68 billion in August. Trade deficit in August 2021 stood at 11.71 billion.

On the global front, European shares edged lower after Russia extended a halt on gas flows down the Nord Stream 1 pipeline leading to worries over energy prices and prompting governments to announce emergency measures. Asian markets ended mostly in red following the broadly negative cues from Wall Street on Friday, as traders remain concerned over the outlook for the global economy amid the energy crisis in Europe and the report of fresh COVID-19 related lockdowns in China following new virus outbreaks, with the sixth-largest city Chengdu entering full lockdown. Adding more pessimism, the latest survey from Jibun Bank revealed Japan's services sector fell into contraction territory in August, with a services PMI score of 49.5.

Back home, former RBI governor D Subbarao has said India's GDP growth of 13.5 per cent in the April-June quarter of 2022-23 (Q1FY23) has turned out to be a cause for 'disappointment and concern', as there was expectation of a bigger bounce back from the first quarter of last year when economic activity was crippled by the Delta wave of COVID-19. On the sectoral front, metal stocks remained in focus as ICRA said it expects steel prices to remain under pressure in the country over the near future as the prices in the domestic market cannot be cushioned from the global trends.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59245.98	442.65	0.75
NIFTY	17665.80	126.35	0.75
MIDCAP	25581.20	117.29	0.46
SMLCAP	29056.74	255.92	0.89
BSEFMC	15952.21	56.16	0.35
AUTO	30339.07	52.13	0.17
POWER	5141.51	-4.85	-0.09
REALTY	3750.31	27.22	0.73
BSE IT	28412.38	112.99	0.40
BANKEX	45601.36	404.22	0.89
OIL GAS	19670.45	-62.56	-0.32
METAL	19074.48	381.30	2.04
INDIA VIX	19.66	0.11	0.56

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1626	704	47
BSE	2191	1382	163

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4942	4277	16
NSE CASH	52460	58499	(10)
NSE F&O	87625	139334	(37)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.09	4.10	1.41
SENSEX	22.93	3.39	1.21

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6410	5876	534
FII	4849	5661	(812)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3463.09	2351.49	1112
Index Options	530864.57	528711.48	2153
Stock Futures	9912.04	9085.67	826
Stock Options	5487.87	5716.70	(229)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.21	1.03
BANK NIFTY	1.17	0.96

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.97	109.89	0.07

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.219	7.232	-0.18
USA	3.195	3.191	0.13

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1712.94	1.81	0.10
Silver	18.20	0.27	1.50
Crude-Oil	89.63	2.76	3.18
Brent-Crude	96.39	3.37	3.62

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 SEP -22 USD-INR	79.98	-0.05	-0.07
28 SEP -22 EUR-INR	79.48	-0.63	-0.79
28 SEP -22 GBP-INR	92.03	-0.59	-0.64
28 SEP -22 JPY- INR	57.07	-0.11	-0.19

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17666	17487	17576	17630	17719	17773
SENSEX	59246	58626	58936	59122	59432	59618
NIFTY FUTURES	17704	17470	17587	17657	17774	17845
BANK NIFTY	39806	39235	39520	39693	39978	40151
CNX IT	27837	27519	27678	27828	27987	28138
CNX MIDCAP	31522	31389	31456	31522	31589	31655
CNX SMALLCAP	9731	9612	9672	9706	9765	9799
INDIA VIX	19.66	18.96	19.31	19.80	20.15	20.64

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Buy	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 06-09-2022

DELTACORP

TECHNICAL VIEWS



NIFTY

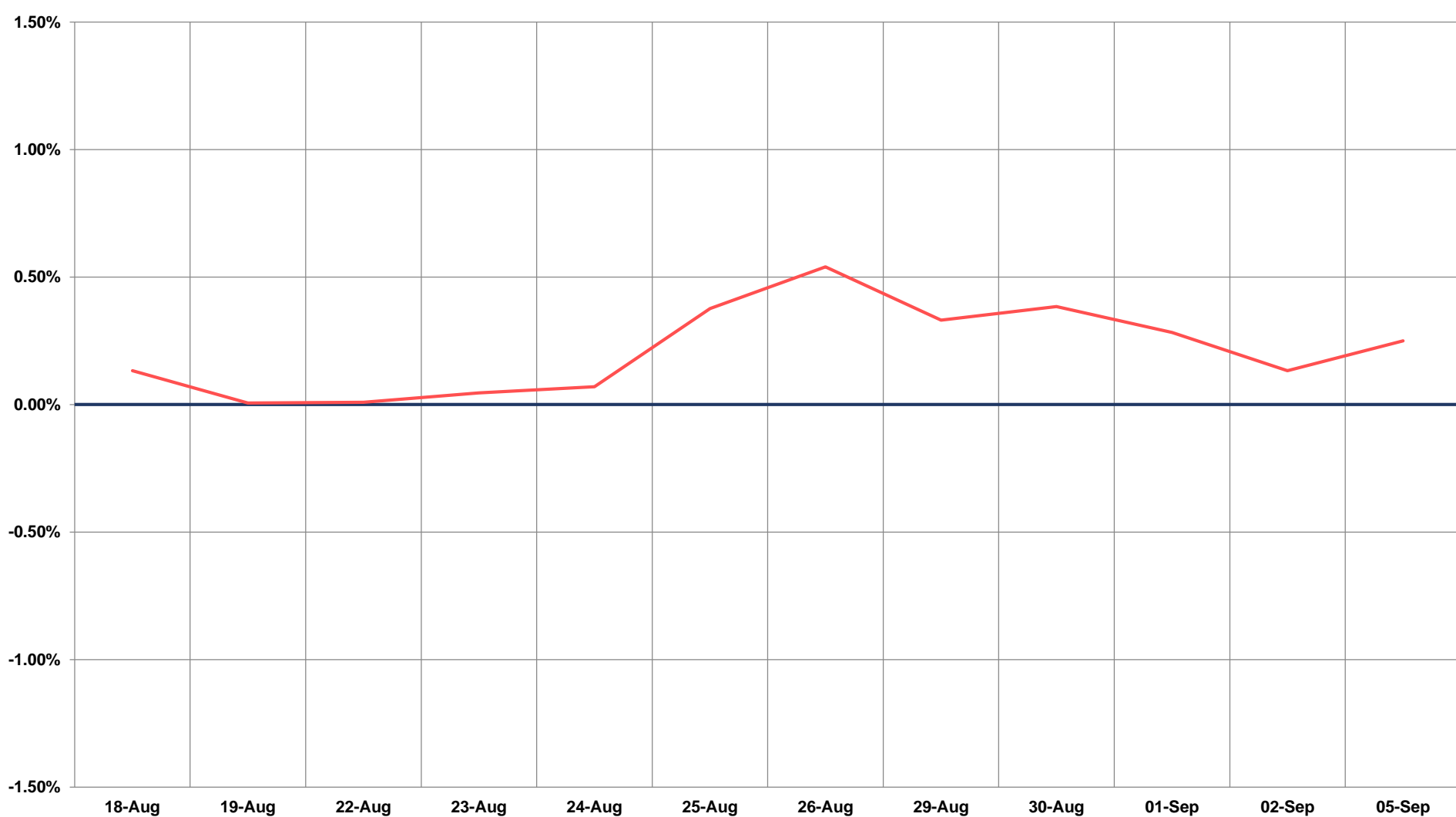
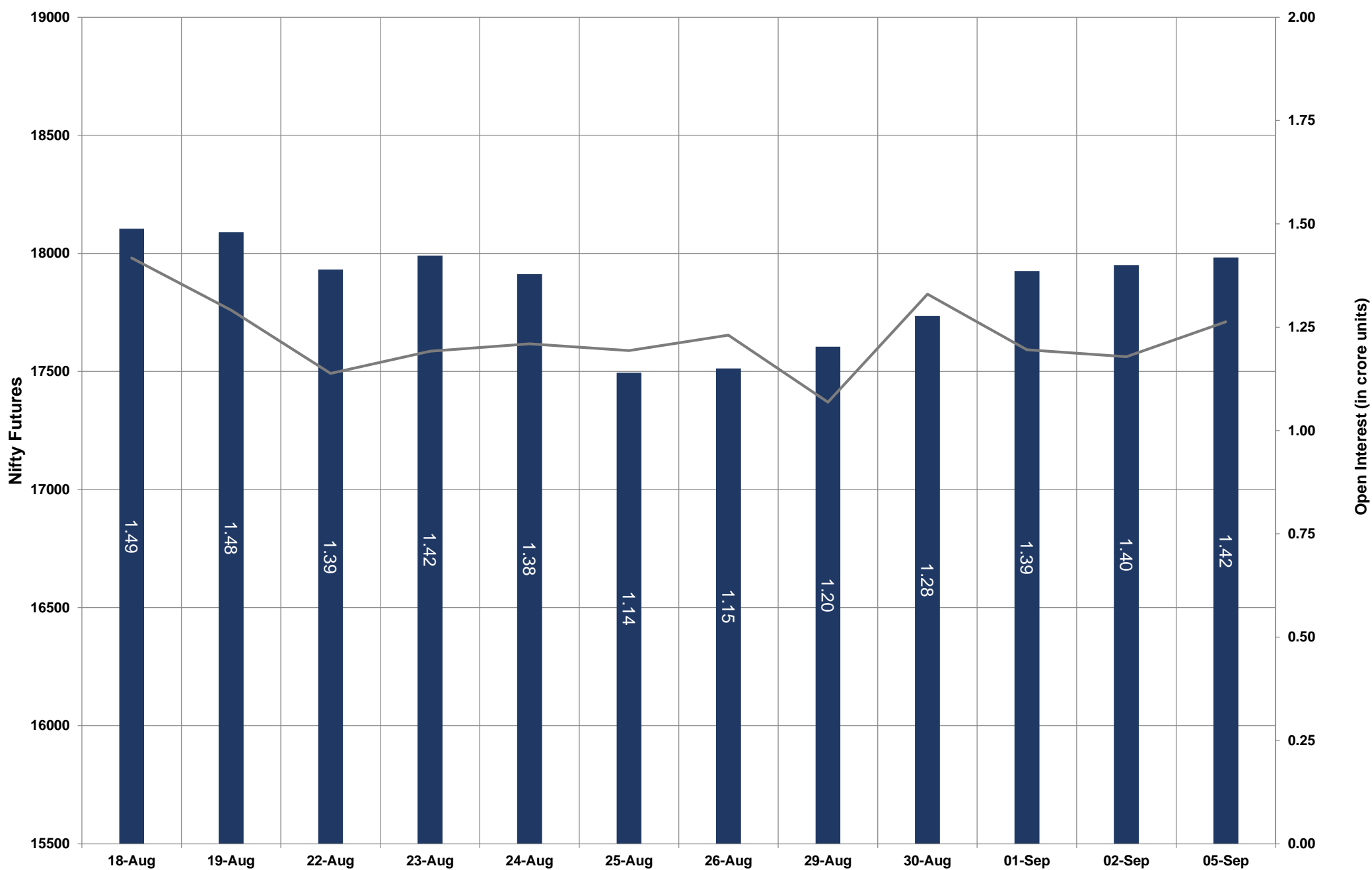


- Nifty Cash = **17665.80 (0.72%)**
- Resistance levels = **17770** and **17850**
- Support levels = **17480** and **17370**

TECHNICAL VIEWS



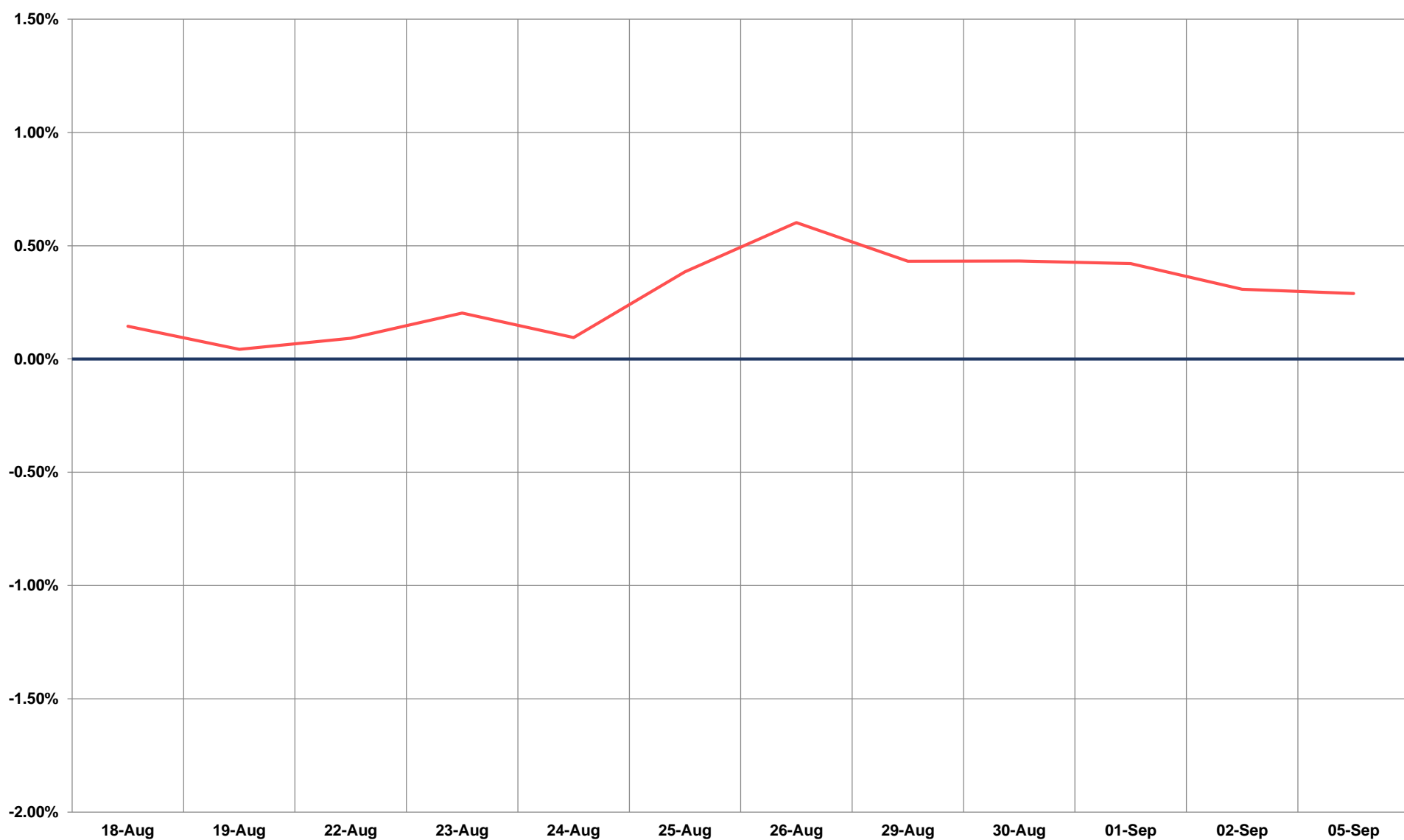
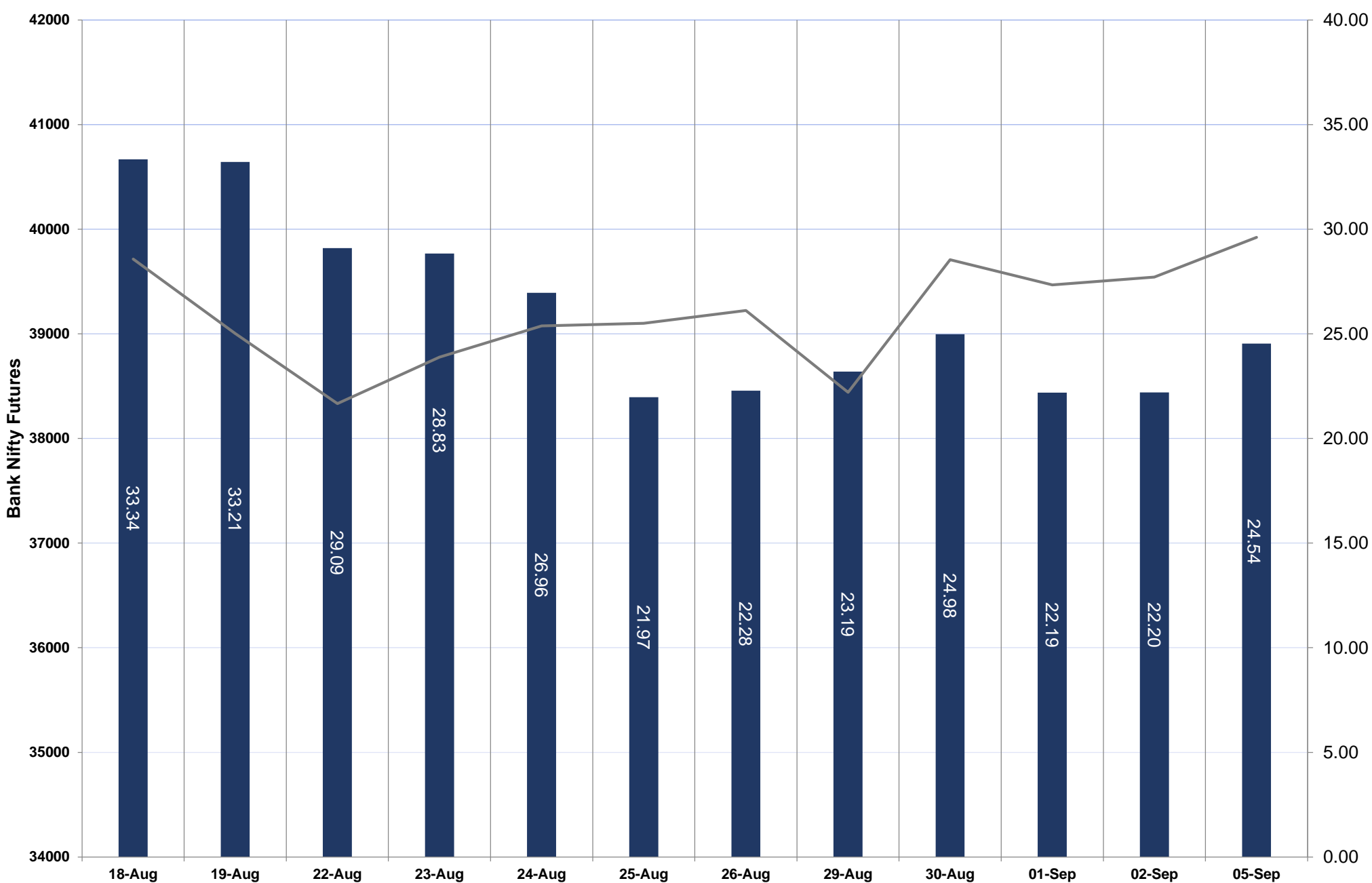
NIFTY FUTURES



TECHNICAL VIEWS



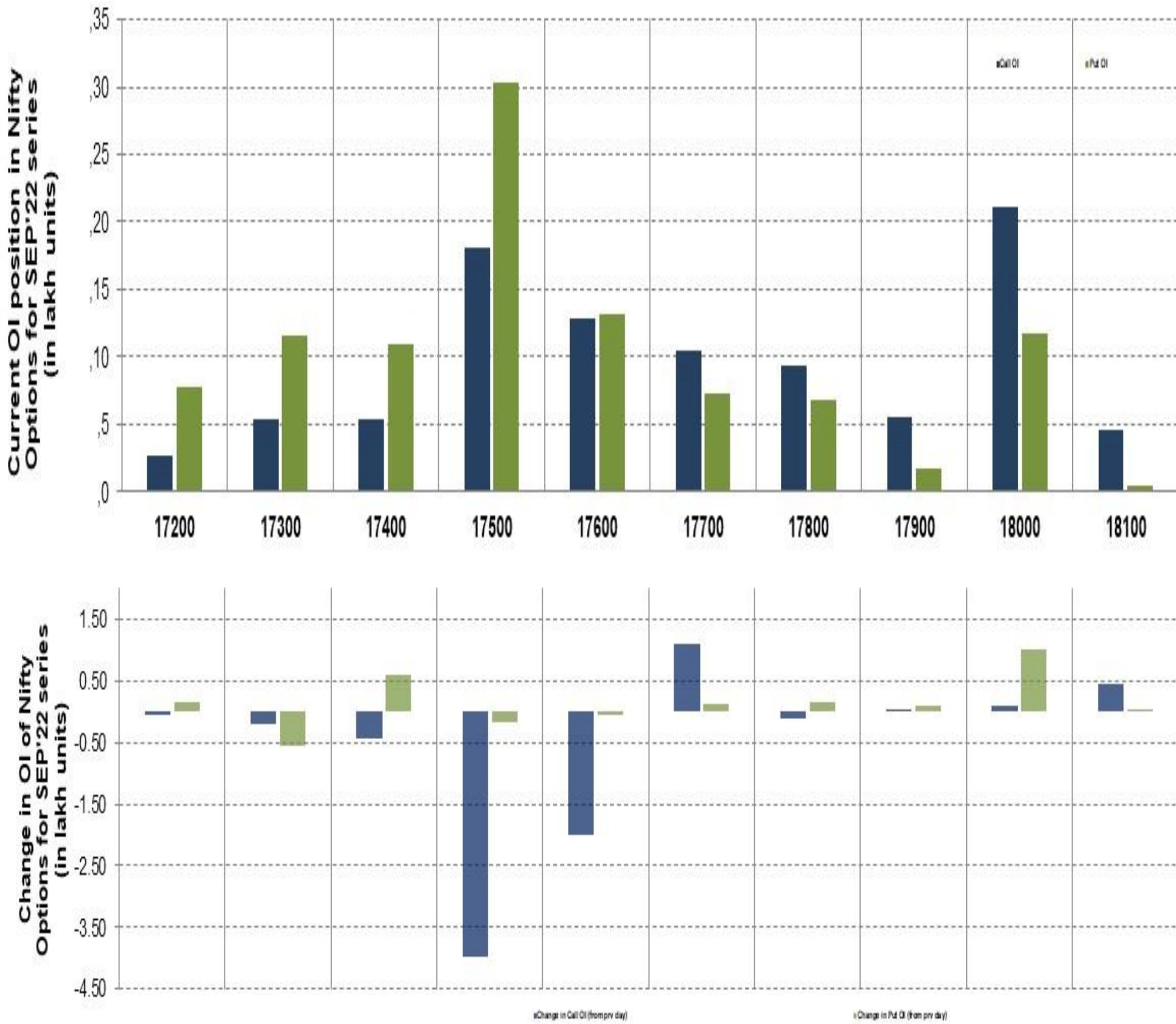
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.39 million in Open Interests is **Strike Price of 17500**
- **Most Active Nifty Put** with an addition of 0.10 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **2.10 millions** for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was **3.02 millions** for puts at **Strike Price of 17500**

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